

(Translation)

No. SorJor.000195

Department of Business Development
Ministry of Commerce

AFFIDAVIT

This is to certify that this Company has been registered as a juristic person according to the laws governing public limited companies, Registration No. 0107536000269 (Former registration No.BorMorJor 100), on 23 April 1993. Its particulars in the registration documents as at the date hereof show the following:

1. The Company's name: The Bangchak Petroleum Public Company Limited
2. The Company has 15 Directors, namely:
 1. Mr. Pichai Chunhavajira
 2. Mr. Chaiwat Kovavisarach
 3. Mr. Surin Chiravisit
 4. Mr. Prasong Poontaneat
 5. Mr. Suthep Wongvorazathe
 6. Pol.Lt.Gen. Chaiwat Chotima
 7. Lt.Gen. Apirat Kongsompong
 8. Mr. Visit Vongruamlarp
 9. Adm. Sucheep Whoungmaitree
 10. M.L. Puntrik Smiti
 11. Mr. Krisada Chinavicharana
 12. Mrs. Prisana Praharnkhasuk
 13. Mr. Prasert Sinsukprasert
 14. Gen. Vitch Devahasdin
 15. Mr. Teerapong Wongsiwawilas

3. The names and number of the authorized directors who have authority to sign on behalf of the Company are: Mr. Pichai Chunhavajira jointly with Mr. Chaiwat Kovavisarach with affixation of the Company's seal or any one of these two directors signs jointly with Mr. Surin Chiravisit or Mr. Suthep Wongvorazathe or Pol.Lt.Gen. Chaiwat Chotima or Lt.Gen. Apirat Kongsompong or Mr. Visit Vongruamlarp or Adm. Sucheep Whoungmaitree or Mrs. Prisana Praharnkhasuk, being two persons, with affixation of the Company's seal.

Restriction of authorized signatory: None

4. Capital : Registered capital Baht 1,376,923,157.00
(One Thousand Three Hundred Seventy-six Million Nine Hundred Twenty-three Thousand One Hundred and Fifty-seven Baht)
Paid-up capital Baht 1,376,923,157.00
(One Thousand Three Hundred Seventy-six Million Nine Hundred Twenty-three Thousand One Hundred and Fifty-seven Baht)

5. Principal office is located at 555/1 Energy Complex Building A, Floor 10th Vibhavadi Rangsit Road, Khwaeng Chatuchak, Khet Chatuchak, Bangkok.

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Branch No.1 is located at 99 Moo 9, Highway No.3442 Road, Tambon Bang Krasan, Bang Pa-in District, Phranakhon Sri Ayutthaya.

Branch No.2 is located at 87/9 Toonghotel Road, Tambon Watkate, Muang Chiangmai District, Chiangmai.

Branch No.3 is located at 499 Moo 12, Baan Kut Kwang, Mitraphab Rd., Tambon Muang Kao, Muang Khon Kaen District, Khon Kaen.

Branch No.4 is located at 104/1 Moo 2, Surath-Paknam Road, Tambon Bangkung, Muang Surathani District, Surathani.

Branch No.5 is located at 91/1 Moo 1, Karnjanavithi Road, Tambon Bangkung, Muang Surathani District, Surathani.

Branch No.6 is located at 210, Soi Sukhumvit 64, Khwaeng Bangchak, Khet Phrakanong, Bangkok.

6. The business objectives of the public limited company consist of 21 Clauses as show in a copy of the document of 7 pages attached hereto, which bear signature of the Registrar who certifies this document and the official seal of the Department of Business Development.

(Official Seal Affixed)

Issued on January 27, 2017

-signed-

(Ms. Atitaya Lisawad)
Registrar

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Note

1. Directors and executives of listed company in The Stock Exchange of Thailand must qualify and not been prohibited by the Securities and Exchange Act B.E. 2535. Please verify with the Securities and Exchange Commission.
2. This Company formerly named Bangchak Petroleum Company Limited, Registrar number 0105527039911 and was registered the conversion into a public company limited on 23 April 1993.
3. This juristic person submitted its 2015 financial statement.
4. This Affidavit certifies only particulars of the partnership/company which have been registered for legal effect. The facts should be aware of for consideration of its status.
5. Registrar may revoke the registration on the ground that the material information registered was incorrect or false.

This copy is attached to the Affidavit. -signed- (Ms. Atitaya Lisawad) Registrar (Official Seal Affixed)
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The Company has 21 business objectives as follows:

(1) To engage in petroleum business which includes prospecting, developing, producing, procuring, refining, processing, reserving, custodying, importing, exporting, transporting, buying, selling, and distributing petroleum which includes crude oil (including all kinds of natural crude mineral oil, asphalt, ozokerite, hydrocarbon, bitumen, irrespective whether in solid, viscous or liquid form), natural gas (including hydrocarbon in all forms of gas irrespective whether in humid or dry form produced from oil pits or gas pits and also including residual gas out of separation of liquefied hydrocarbon or any by-product substance from this kind of humid gas), liquefied natural gas (including liquefied hydrocarbon or hydrocarbon having high level of steam pressure simultaneously produced along with natural gas or derived from separation of natural gas), by-products (including helium, carbon-dioxide, sulphur, or any other substances derived out of petroleum production), other hydrocarbon components arising naturally and in the state of independence irrespective whether it be in solid, viscous, or liquid or gas form and various heavy hydrocarbon that may be brought about from direct sources by virtue of heat or chemical process, to the inclusion of coal, fossil or any other type of rock capable of being refined in order to separate oil by virtue of heat or chemical process, including chemical products; deal in chemical petroleum industry and petro-chemical industry and related industries applying petro-chemical products as raw material and other petro-chemical byproducts.

(2) To engage in the business as fuel oil merchant which includes crude petroleum oil, benzin, fuel oil for airplanes, kerosene, diesel, stove oil, lubricant oil, and other petroleum products which are used as fuel or lubricant by purchasing or obtaining by any means for distribution and to engage in the business as a conveyor of the said fuel oil

(3) To engage in procurement, by whatever means, produce, custody, transport, trade or dispose of, of whatever means, import into and export out of the Kingdom, including providing logistic support to any other concerns, all types of goods or assets, including any other types of chattels capable of being traded, for example, carbon credit, etc.; employ others or be employed to undertake any business relating to, in connection with, similar to, or beneficial to carrying out business according to the objects of the company, e.g.

a. all types of electricity businesses, e.g. thermal electricity plants, co-generation plant, solar-power electricity plants, hydropower electricity plants, nuclear-power electricity plants, and all other types of electricity plants, including production, procurement, distribution, and sale of electricity or controlling of electrical systems;

b. supplying, producing, custodying, transporting, trading or distributing energy, energy-related businesses including energy substitute businesses and logistic support to all types of energy businesses in all forms, namely, biodiesel, ethanol, methanol, energy from plants, from animals, solar energy, wind energy, wave energy, hydrogen energy, nuclear energy, biogas energy, geothermal energy, including, but not limited to by-products of aforementioned energy.

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c. mining, rock, gravel, sand, soil, as well as all industries, purchasing, distributing minerals, rock, gravel, soil and products derived there from as well as other resources.

d. producing raw materials, chemical substances, chemical supplies, and all types of chemical products from minerals, natural substances, natural resources, substances to enhance efficiency, catalyst elements, or other chemical substances through various processes to arrive at new products, substances, chemical products, pharmaceutical products, irrespective whether such products be in finished or semi-finished forms or byproducts with all such products capable of being utilized as raw material for industries, handicrafts, commerce, agriculture or in any other fields.

e. producing and trading agricultural produce including engaging in forestry, e.g. wood trading, forestation and activities associated with interest out of forestry business; engaging in rice farming, salt-field, agricultural plantation, rubber plantation, palm-oil plantation, tapioca flour, and other plants; producing finished or semi-finished products therefrom; agricultural produce processing, as well as all businesses associated with interest out of such activities; or supporting undertaking of businesses pursuant to the objects of the company including trading in agricultural produce futures, derivatives or consumables.

f. industries related to food, pharmaceuticals, medication, pharmaceutical products, medical equipment, scientific equipment and tools, fertilizer, herbicide, plant maintenance products and animal health products;

g. plants producing oil extracted from plants or animals; paper producing plants, distillery, sugar plants, plastic utensils plants and other kinds of plant for the benefit of or in support of the objects of the company;

h. To engage in wholesaling and retailing of all types of consumables, agricultural produce, industrial products ; and engage in providing all types of services;

i. To engage in designing, producing, providing audio-visual equipment services, e.g. multivision slides, still slides, motion picture and sound recording, negative film processing; designing of magazines and printed matters, information circulars, and other public relation media;

j. To engage in electronic business for all types of businesses; provide services for researches via the internet; provide advisory services and provide advice to traders in general in laying down electronic business system; provide services in connection with electronic business development; lay down systems for, manage, distribute, market payment systems, goods transportation and trading to traders in general; deal in importing, exporting, distributing, surveying, researching, developing, producing, procuring, refining, extracting, processing, mixing, packaging, accumulating, reserving, custodying, transporting, port business, warehousing, of petroleum, natural gas, substitute energies, products derived from petroleum, petro-chemical, electricity, water, steam, including other undertakings related to or in connection with or in support of other petroleum industries and all types of goods through electronic business.

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k. develop, improve on, land, to make it appropriate for commercial, industrial, agricultural purposes, and to dispose of the same pursuant to the objects of the company; or to separate the land into plots or parts and sell only the land or the structures thereon or both the land and the structures thereon;

l. To engage in providing services of counseling, researching, hire of work, or undertaking by whatever means, to analyze for water, soil contaminated substances or others; treatment and transportation of hazardous or non-hazardous waste water, air, or industrial waste, disposal of waste, including garbage processing, disposal of radio-active waste; treatment of water, soil, and furnaces for waste treatment purposes;

m. To engage in produce, design, build, erect work relating to engineering, architecture, industry, facilities and safety enhancement products and to administer environment including engage in contracting to build buildings, commercial buildings, residences, offices, every type of industrial plants, roads, bridges, dams, tunnels, mines, oil and gas rigs, system for transporting goods by tube, infrastructure system and all other types of construction including civil works and erecting all types of equipment.

n. build and administer businesses relating to communities and industrial estates;

o. procure such infrastructure facilities as electricity, water on tap, treated water, demineralized water, steam (once permits therefore have been obtained) for the company's own use; or produce or distribute by any means such acquired infrastructure facilities as well as trading in related equipment;

p. To engage in port and goods depot businesses;

q. To engage in transportation, loading and unloading petroleum, liquefied natural gas, products derived from all kinds of petroleum, petrochemical products, products derived from petro-chemicals; loading and unloading goods and passengers through tube system and its sub-system on land, by sea or by air, both within the country and at international level including undertaking any other related businesses, or any other businesses in connection with such transportation, loading and unloading; contracting to process through customs clearance at port and administer the freight services;

(4) To purchase, procure, borrow, be transferred, take deposit, take on lease, hire-purchase, accept, accept pledge, assemble parts, install, establish, construct, repair, re-form, improve, increase refinery capacity, decorate, maintain, process, operate, hold, own, control or obtain by any mean, and sell, sell with right of redemption, lend, transfer, deposit, let on lease, let on hire-purchase, exchange, give, mortgage, pledge, or create any encumbrance, or dispose of by any mean:

- a any or all refinery factories, gas factories, industrial factories, energy production factories, repair shops, other factories, laboratories, transmission pipes, oil pump stations.
- b land, office buildings, structures, or other improvements.

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- c roads, railroads, locomotives, vans, oil trucks, and other automobiles, train equipment, car garages, motor vehicle equipment, use of traveling cars, airplanes, and airplane equipment, airports.
- d telephones and telephone equipment, telegrams, transmission wire, telecommunication machines, radiogram.
- e water works, reservoirs, dams, canal, water way.
- f bridges, ports, docks, steamships, tankers, tug-boats, flat-bottomed boats, other boats, and equipment relating to boat traveling.
- g electricity, steam, and water of all kinds except for water works, and energies of all kinds and all forms.
- h all kinds of machines, tools, utensils, apparatus, and others.
- i rights or any real right and property.

Provided that such may add or support benefits of the Company directly or indirectly.

- (5) To engage in the business of acting as agent, broker, commission agent in all kinds of trades and businesses except for insurance, soliciting members for associations and securities businesses.
- (6) To invest in shares in other businesses by any mean which have objectives and trade of the same or similar nature or related or associated with the businesses of the Company or invest in securities or other guarantees.
- (7) To acquire loans and to render loans, overdraw on accounts from banks, juristic persons and/or other financial institutes, to render credit or acquire credit by other means, both domestically and internationally, including taking such action for welfare of the Company's employees with or without securities, and to receive, issue, transfer and endorse bills or other negotiable instruments, and to render guarantee or provide guarantee for any person and to guarantee the government in relation to the Company's business.
- (8) To establish branch offices or appoint agents, brokers, commission agents.
- (9) To contact, negotiate, guarantee, enter into any contract with the government, government authority, government agency, municipality, organization, state enterprise, officer, official, or any person to obtain, receive, register, purchase, take on rent, own, or acquire by other means, and to give use of benefit or dispose of by any mean, both domestically and internationally, right to transportation, franchise, privileges, copyright, patent, industrial property, investment certificate, concession, license, permission, authorization, industrial trademark right, trade name, trade logo, label, agreement or any title, other rights or any interest necessary and beneficial to business operation of the Company, including posting bail bonds for release of an accused or defendant

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from custody at the investigation, prosecution and court proceeding stages for purpose of business operation of the Company.

- (10) To engage in the business of foreign currency exchange.
- (11) To engage in engine in the business of rendering guarantee for aliens who enter into or leave the Kingdom under the laws on immigration, taxes and others.
- (12) To research, analyze, gather data with respect to businesses on energy, industry, agriculture, and commerce for purpose of business operation of the Company or gain knowledge, skill, expert on academy and technology, including proceeding with sale and/or providing said services to general public.
- (13) serve as advisor and provide counsel on engineering, architecture, law, accounting, finance, marketing, advertising, public relation, any other kinds of business as well as provide counsel to solve problems associated with industries; preparing feasibility studies; designing; issuing standardization certificates, e.g. on specifications of fuel and lube, environment, bio-sanitation, including engaging in any other businesses and/or providing support to any other bussinesses related to energy, conservation of energy and environment.
- (14) To engage in the business of receiving-arranging-collecting, gathering, making, printing and publishing statistics and data with respect to industry and commerce, finance and banking, including analyzing and evaluating said operation.
- (15) To engage in the business of bidding arrangement, purchase or sale of goods within the Company's objectives with persons, body of persons, juristic persons, government, government authorities and government agencies.
- (16) To own, gain possession or real rights, construct, purchase, sell, sell with right of redemption, distribute, receive, give, take on rent, let on lease, hire-purchase, let on hire-purchase, borrow, lend, pledge, take on pledge, mortgage, exchange, transfer, accept transfer, deposit, take deposit, carry, improve, create charges, or take any action in relation to property, including supplying or disposing of by any mean properties, and to hire or be hired, operate business or take any operation of all kinds.
- (17) To operate businesses and trade or take actions within the Company's objectives in all respects both inside and outside the country.
- (18) The Company has right to issue shares at a price higher than the par value.

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(19) The Company wishes to offer shares and other securities to the public pursuant to the law on securities and exchange.

(20) To accept mortgage of properties as guarantee to support the business related to petroleum business by accepting mortgage of land, building, including structures and other equipment which the Company gives support to the cost of construction of gas stations to the operator as guarantee for debt repayment by installments, or by accepting mortgage of properties

used in fuel oil transportation which the Company has advanced, to accept mortgage of properties as guarantee for sale of goods, provided that it is not in the ordinary course of business and it is not a credit fancier business.

(21) To engage in the business of providing advice, training, seminar, permission to use or to let premises, providing communication system, computer and information system services, to manage and operate petroleum business and/or petrochemical business, such as operation, maintenance of machinery, equipment, power plant and electricity system, prevention and safety control, petroleum storage site, piping products system.