



Biodiversity Management and No Deforestation Policy

Bangchak Group recognizes the importance of operating business while paying attention to promoting ecological balance and biodiversity in order to ensure sustainable business operations and that every party has the capability to make use of ecosystems and biodiversity in a fair and equitable manner.

Bangchak Corporation Public Company Limited prepared the “Biodiversity Management and No Deforestation Policy” with firm commitments to the UN Convention on Biological Diversity, the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES), the Convention on the Conservation of Migratory Species of Wild Animals, the Convention on Wetlands (Ramsar), the World Heritage Convention (WHC) and the International Treaty on Plant Genetic Resources for Food in order to demonstrate its responsibility to and boost business confidence in operating with mindfulness toward biodiversity and forests. Thus, the following objectives and practice guidelines were set

Biodiversity Management and No Deforestation Objectives

1. Avoid operating business at UNESCO World Heritage sites, Ramsar Convention wetlands and conservation areas designated by the International Union for Conservation of Nature (IUCN).
2. Avoid causing negative impacts on the environment and biodiversity as a result of business activity.
3. Avoid causing impacts on forests and, wherever impacts occur, strive to rehabilitate or replant forests to compensate for deforestation (No Net Deforestation).

Practice Guidelines

1. Assess impacts in every stage of business that affects biodiversity and forest areas throughout the entire business value chain (biodiversity risk assessment).
2. Monitor to check for biodiversity and forest risks covering every area (due diligence process) and set in place corrective measures for when there are actions or participation inactions that cause negative impacts on biodiversity and forests (access to remedies) and adopt practice guidelines to “hierarchically mitigate impacts” covering avoidance of severe impacts, minimizing impacts and making improvements to restore and offset losses that occur.



3. Monitor and report the results of activities and seek opportunities to continuously make improvements.
4. Promote the engagement of communities and key stakeholders, including trade partners and business allies, and work with external parties to promote biodiversity value.
5. Create communications channels consistent with every stakeholder and channels for whistleblowing or filing complaints related to biodiversity and forest impacts stemming from the company's business operations. Inspect impacts according to the whistleblowing process and set in place remediating measures while maintaining data confidentiality.
6. Monitor, report and disseminate information to the public about impact assessments and performance in biodiversity and forests in order to ensure transparency.

The board of directors, executives, and employees of Bangchak Public Company Limited and affiliated companies must engage and recognize the importance of biodiversity and forests. Executives must conduct themselves as good role models to be followed by employees who must understand and practice in line with set objectives in order to become a model organization for sustainable business growth while creating positive impacts for society and the environment.

Mr. Chaiwat Kovavisarach
Group Chief Executive Officer and President,
Executive Director, Director with Authorized Signature