

Safety, Security, Occupational Health, Environment, and Energy Policy

The Refinery and Trading Businesses Group of Bangchak Corporation Public Company Limited is committed to improving operational excellence in line with the Corporate Sustainable Development Policy and Social Development Framework. The Framework covers the safety, security, health, and environment of the public, including the operations and employees. Furthermore, Bangchak emphasizes the importance of environmental conservation, covering all significant business activities, products, and services to minimize waste and to ensure compliance with government laws and regulations. Therefore, Bangchak has developed the Safety, Security, Occupational Health, Environment, and Energy Policy in order to improve performance and ensure that our standards are higher than what the laws and regulations require. Executives, employees, and contractors are directly responsible for:

1. Complying with the laws, international standards, and company requirements related to safety, security, occupational health, environment, and energy, including the company's specifications, as standards.

2. Performing all operations with care to ensure the safety of self, other employees, assets, communities, and the environment. Additionally, create training processes to ensure that employees and contractors understand their responsibility and rights in stopping or refusing to perform unsafe tasks.

3. Performing all work to the extra engineering standards by the complying framework; ensuring the integrity and reliability of refinery assets at every step of the process from design to decommission; and managing incidents and changes that may impact the integrity and reliability of the refinery assets.

4. Prevent losses and injuries in all circumstances and minimize potential impacts that may result in pollution, oil spills, and oil losses.

5. Providing necessary resources, technologies, innovations and digital systems, encouraging participation, consultation preparation, and development of employees to be ready in line with objectives and goals.

6. Using resources such as energy, water, and chemicals efficiently in accordance with targets, continuously improving resource efficiency, and ensuring the effective management of the waste to maximize the use of waste generated to align with the circular economy principle and take action to address climate change to strive toward achieving net zero greenhouse gas emissions.



7. Supporting the design and procurement of appropriate products, goods, equipment and services that are safe, environmentally friendly, waste reduction, and energy efficient, as appropriate at the source.

8. Researching, developing, and procuring products and services that are safe, energyefficient, minimize waste, and environmentally and socially responsible, as well as continually improving the security, safety, occupational health, environment, and energy process to be upto-date.

9. Creating the implementation of the Security, Safety, Occupational Health, Environment, and Energy Policy in partners' organizations across the entire supply chain to pursue the Green Society.

By this policy, executives must conduct themselves as good role models, and employees on every level must understand and follow it in every work process to achieve set objectives and goals.

This policy is effective from March 1st, 2023 onwards.

– Signed –

(Mr. Chaiwat Kovavisarach) President and Chief Executive Officer and Director with Authorized Signature