

# The impact on external stakeholders

	1 <sup>st</sup> Significant Impact	2 <sup>nd</sup> Significant Impact
<b>Material Issue for External Stakeholders</b>	<b>Climate change adaptation and low-carbon technology development</b> are resulting in rapid reductions in climate risk and impact. (both positive & negative impact)	Supporting the long-term <b>development of local communities</b> in order to improve quality of life and relationships. (positive impact)
<b>Topic relevance on external stakeholders</b>	Climate change caused by greenhouse gas emissions is a critical issue for all industry groups and the stakeholders particularly government agencies and shareholders. Bangchak is aware of the physical risks and implications of climate change on our company, as well as changes in climate change regulations, in order to demonstrate commitment to responding to climate change in accordance with the Paris Agreement. Government agencies may impose stricter limits on our operations, such as further reducing GHG emissions, limiting energy usage, and limiting energy sources. This impact will guide Bangchak to improve corporate performance by adhering to local/national/international standards in order to reach net zero targets, boost operational efficiency, and reduce reliance on traditional hydrocarbon energy sources. Furthermore, to secure our business continuity, Bangchak is constantly on the lookout for new business innovation prospects involving low-carbon products.	Create local community engagement by managing the relationships between the business and communities near the business's operational sites to support sustainable development, which include the social and economic impact of the community, community engagement, environmental justice, local job creation, impact to local businesses, operating permits, environmental/social impact assessment, and CSR Initiatives. Bangchak operate business according to founding mission to continuously contribute to the well-being of Thai society both local level and national level by using the Green Society strategy to address social problems and respond to the specific expectations of community. While recognizing potential impacts on communities and society, whether on the environment through pollution or on society through the safety of the neighboring communities from the company's principal business operations.

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<b>Output Metric</b>	avoid emissions for third-parties by 1,221,140 tCO2e	16.60 million THB on Social Investments
<b>Impact Metric</b>	Social cost of carbon 2,136 million THB (Reference_PDF page3: <a href="https://media.rff.org/documents/SCC_Explainer.pdf">https://media.rff.org/documents/SCC_Explainer.pdf</a> )	SROI of community development project